

Florida Petroleum Marketers Association Inc.

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RESOLUTION

In Opposition to increased Federal Excise Taxes on Cigarettes

Whereas, according to a Price Waterbosus economic impact study, a \$1.00 increase in the federal excise tax on cigarettes would result in the loss of 15,636 jobs and a loss of \$403 million in payroll in Florida's economy, wit the state's retail sector bearing the brunt of the losses.

Whereas, according to Price Waterhouse, even a doubling of the federal excise tax on cigarettes would result in the loss of 4,600 jobs and a loss of \$118 million in payroli in Florida's economy.

Whereas, Florida's state excise tax on cigaraties is already some 30% higher than the national average,

Whereas, an increase in the tederal excise tax on digerettes would have a devastating affect on Florida's farm families that grow tobacco, who are also our customers,

Whereas, excise taxes are known to be one of the most regressive forms of taxation, hitting lower- and middle-income families hardest of all,

Whereas, texpayors already pay too much to government in taxes.

Therefore, he it resolved that the Florida Petroleum Marketers Association, representative or supplying some 5000 retail outlets in Florida, stand in total opposition to any increase in the federal excise tax on cigarettes and calls on all federal legislators from the state of Florida to work and vote against this unfair, punitive tex.

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Executive Vice President,

Florida Petroleum Marketers Association

Approved by the Board of Directors

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April 22, 1993

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